

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement Of Financial Position**  
**As at 30 April 2011**

	<b>As at 30 April 2011 RM'000</b>	<b>As at 30 April 2010 RM'000</b>
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	212,648	175,589
Intangible assets	16	51
Investment in associated company	9,199	7,828
Other investments	450	450
	<u>222,313</u>	<u>183,918</u>
Current assets		
Inventories	58,408	55,729
Trade and other receivables	73,477	81,259
Tax recoverable	965	82
Short term deposits	12,600	15,068
Cash and bank balances	3,159	4,411
	<u>148,609</u>	<u>156,549</u>
<b>TOTAL ASSETS</b>	<b><u>370,922</u></b>	<b><u>340,467</u></b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to ordinary shareholders		
Share capital	124,243	124,237
Share premium	1,528	1,526
Reserves		
Revaluation reserve	9,188	8,873
Exchange reserve	(388)	(684)
Retained profits	72,618	67,522
Total equity	<u>207,189</u>	<u>201,474</u>
Non-current liabilities		
Bank borrowings (unsecured)	40,000	8,693
Deferred tax liabilities	22,718	20,136
	<u>62,718</u>	<u>28,829</u>
Current liabilities		
Trade and other payables	38,282	36,620
Derivative financial liabilities	755	-
Bank borrowings (unsecured)	61,756	73,125
Taxation	222	419
	<u>101,015</u>	<u>110,164</u>
Total liabilities	163,733	138,993
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>370,922</u></b>	<b><u>340,467</u></b>
	<b>RM</b>	<b>RM</b>
Net assets per share	<u>0.83</u>	<u>0.81</u>

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)**

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the quarter ended 30 April 2011**

	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Exchange reserve RM'000	Retained profits RM'000	Total RM'000
Balance as at 1 May 2009	124,237	1,526	4,350	266	59,075	189,454
Total comprehensive income for the period	-	-	4,766	(950)	12,552	16,368
Transfer of revaluation reserve	-	-	(243)	-	243	-
Transaction with owners in their capacity as owners: - Dividends	-	-	-	-	(4,348)	(4,348)
Balance as at 30 April 2010	<u>124,237</u>	<u>1,526</u>	<u>8,873</u>	<u>(684)</u>	<u>67,522</u>	<u>201,474</u>
Balance as at 1 May 2010	124,237	1,526	8,873	(684)	67,522	201,474
Effect of adopting FRS 139	-	-	-	-	223	223
Balance as at 1 May 2010, as restated	<u>124,237</u>	<u>1,526</u>	<u>8,873</u>	<u>(684)</u>	<u>67,745</u>	<u>201,697</u>
Total comprehensive income for the period	-	-	903	296	8,633	9,832
Transfer of revaluation reserve	-	-	(588)	-	588	-
Transaction with owners in their capacity as owners: - Ordinary shares issued pursuant to warrant exercised - Dividends	6 -	2 -	- -	- -	- (4,348)	8 (4,348)
Balance as at 30 April 2011	<u>124,243</u>	<u>1,528</u>	<u>9,188</u>	<u>(388)</u>	<u>72,618</u>	<u>207,189</u>

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)**

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 30 April 2011**

	<b>Current quarter ended 30 April 2011 RM'000</b>	<b>Last corresponding quarter ended 30 April 2010 RM'000</b>	<b>12 months cumulative 30 April 2011 RM'000</b>	<b>12 months cumulative 30 April 2010 RM'000</b>
Revenue	88,121	95,070	355,304	347,031
Operating expenses	(85,219)	(94,285)	(343,941)	(331,158)
Other operating income	1,011	449	1,639	994
Profit from operations	<u>3,913</u>	<u>1,234</u>	<u>13,002</u>	<u>16,867</u>
Finance costs	(701)	(727)	(2,891)	(2,477)
Share of profit in an associate	225	(164)	1,371	146
Profit before taxation	<u>3,437</u>	<u>343</u>	<u>11,482</u>	<u>14,536</u>
Taxation	(1,979)	(225)	(2,849)	(1,984)
Net profit for the period	<u>1,458</u>	<u>118</u>	<u>8,633</u>	<u>12,552</u>
Other comprehensive income	<u>(142)</u>	<u>3,740</u>	<u>1,199</u>	<u>3,816</u>
Total comprehensive income for the period	<u><u>1,316</u></u>	<u><u>3,858</u></u>	<u><u>9,832</u></u>	<u><u>16,368</u></u>
Attributable to:				
Minority interest	0	0	0	0
Ordinary shareholders	<u>1,458</u>	<u>118</u>	<u>8,633</u>	<u>12,552</u>
	<u><u>1,458</u></u>	<u><u>118</u></u>	<u><u>8,633</u></u>	<u><u>12,552</u></u>
	<b>Sen</b>	<b>Sen</b>	<b>Sen</b>	<b>Sen</b>
Net earnings per share attributable to ordinary shareholders :				
-Basic	<u>0.59</u>	<u>0.05</u>	<u>3.47</u>	<u>5.05</u>
-Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 30 April 2010)**

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Cash Flow**  
**For the quarter ended 30 April 2011**

	<b>12 months period ended 30 Apr 2011 RM'000</b>	<b>12 months period ended 30 Apr 2010 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	11,482	14,536
Adjustments for:-		
Non-cash items	16,626	22,036
Non-operating items	2,715	1,987
Operating profit before working capital changes	<u>30,823</u>	<u>38,559</u>
Changes in working capital		
Net change in current assets	5,270	(30,767)
Net change in current liabilities	936	8,104
Cash generated from operations	<u>37,029</u>	<u>15,896</u>
Tax paid	(1,541)	(990)
Interest paid	(2,508)	(41)
Net cash from operating activities	<u>32,980</u>	<u>14,865</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash used in investing activities	(52,822)	(31,003)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash from financing activities	17,346	11,501
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(2,496)</u>	<u>(4,637)</u>
Effect of exchange rate changes on cash and cash equivalents	111	(1,134)
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD	17,873	23,644
CASH AND CASH EQUIVALENT AT END OF THE PERIOD	<u><u>15,488</u></u>	<u><u>17,873</u></u>
<b>COMPOSITION OF CASH AND CASH EQUIVALENTS</b>		
Short term deposits with licensed financial institutions	12,600	15,068
Cash and bank balances	3,159	4,411
Bank overdrafts	(271)	(1,606)
	<u><u>15,488</u></u>	<u><u>17,873</u></u>

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)**